

KINGMAN MINERALS CANCELS PRIVATE PLACEMENT FINANCING

Vancouver, British Columbia – March 18, 2024 – Kingman Minerals Ltd. (the "Company") (TSXV: KGS) announces that it was elected not to proceed with the private placement financing previously announced on December 29, 2023. No securities were issued by the Company in connection with the contemplated financing.

The Company will continue to evaluate financing opportunities going forward, and will provide a further updated on financing efforts as further details become available.

About Kingman

Kingman Minerals Ltd. is currently engaged in the business of precious metal mineral exploration for the purpose of acquiring and advancing non grass roots mineral properties located in mining friendly jurisdictions of North America. The Mohave Project (the "Project") is located in the Music Mountains in Mohave County, Arizona and is comprised of 71 lode claims which are inclusive of the past producing Rosebud Mine (the "Rosebud"). High-grade gold and silver veins were discovered in the area in the 1880's and were mined mainly in the late 20's and 30's. Underground development on the Rosebud property included a 400-foot shaft and approximately 2,500 feet of drifts, raises and crosscuts.

For further information please contact:

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